

Finance Committee Meeting
June 2022 Meeting was cancelled
Tuesday, July 12, 2022

Present

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|---------------------|------------------|
| Rella Scassellati | Committee Member |
| Ben Cardoni | Committee Member |
| Andrew Tomaskevitch | Committee Member |

Reviewed report compiled by Rella after contacting the local banks concerning current rates
1 on CD's & Money Markets

People, Jessup Borough financial institution had best bank rates

Mr. Cardoni to contact Mr. Ferretti concerning below items:

- a. CD's cannot be automatic-will need borough approval
- b. How long is rate guaranteed not to decrease
- c. Request they match rate offered by Financial service

No new business

Meeting Adjourned